

REQUIREMENT	DETAILS OF STANDARD OR MINIMUM REQUIREMENT
A. LEGAL	
1. Registration of Company	* Certificate of Incorporation
	* Company's Regulations
	* Minimum Paid Up Share Capital of GH ¢100,000.00 (subject to change depending on the operations)
2. Commencement of Business	* Certificate to Commence Business
3. Tax Clearance	* Tax Clearance Certificate
4. ACL Application Form & Letter of Application	* Completed ACL Application Form & Letter of Application addressed to the Director General - GCAA

B. OPERATIONAL  1. Profile of Shareholders, Board & Management	* Curriculum Vitae of Shareholders, Board Members & Management Staff
2. Business Plan / Feasibility Studies	* Strategic Plans for Operations  * Proposed Insurance Policies  * Contractual/Working arrangements with other companies  * Plans on the Acquisition of/ Arrangement for the right Number & Type of Aircrafts to be used  * Plans to address Continuity, Regularity & Timeliness of Operations  * Analysis /Feasibility Studies on Routes to be served  * Maintenance Plans for Safe & Efficient Services  * Risks Analysis
3. Managerial & Technical Competencies	* Organisational Structure  * Experience & Knowledge of the aviation / airline industry  * Background Checks on competencies and compliance to safety, etc of key management personnel  * Human Resources Strategy /Plan
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4. Financial	* Proforma Income Statement (for at least 5 years)
	* Proforma Balance Sheet (for at least 5 years)
	* Cashflow Statement (for at least 5 years)
	* Basis of Assumptions for projections
	* Marketing Plans
	* Structure & Basis of Fares, Tariffs and Fees to be charged
	* Capital Expenditure Programme (for at least 5 years)
	Sensitivity Analysis
4. Miscellaneous	